

Board Meeting

5/1/2024

MINUTES

6:00 PM

HEALTHCONNECTIONS

MEETING CALLED BY	Dave Page			
TYPE OF MEETING	Board Meeting – held via ZOOM meeting			
NOTE TAKER	Christina Carroll			
ATTENDEES	Marisa Barbieri	A	Jackie Leaf	x
	Rajesh Davé	x	Orrin MacMurray	E
	Ronald Fish	A	Joseph Maldonado	x
	Robert Hack	x	Mark Muthumbi	E
	Pat Hale	x	David Page	x
	Paul Kaye	x	Martin Stallone	x
	Paul Kronenberg	x	Robert Weisenthal	x
	Seth Kronenberg	x	Bruce Wood	A
Guests: Elizabeth Amato, Rachel Kramer, Rick Travers, Don Lee, Liana Prosonic, Herb Glose, Christina Carroll, Travis Smith				
X = Attended E = Excused A = Absent				

OPENING REMARKS

D. PAGE

- Meeting was called to order at 6:03pm
- Rob laid out the meeting's agenda, as follows:
 - Finance Update
 - Executive Session
- Rob and Elizabeth have prepared written SHIN-NY updates which will be shared via email

FINANCE UPDATE

T. SMITH

- Presentation:
 - Explanation of the statements and reports provided in handouts
 - Reviewed balance sheets
 - Reviewed statement of functional expenses for 2023 and 2022
 - Reviewed notes to financial statements, including a new standard adopted this year
 - Explanation of Summary of Audit Results. Overall, HeC has returned a clean audit with strong financial controls.
- Discussion:
 - HeC is comparable to other HIEs, who also have returned clean audits that we know of.
 - There were some earnings on investments, due to performance of the market.
- Action:
 - Paul Kaye moved to accept the audit results as presented, Paul Kronenburg seconded. All in favor, motion passed.
 - Joe Maldonado moved to accept the 990 as presented, Bob Weisenthal seconded. All in favor, motion passed.

EXECUTIVE SESSION

D. PAGE

Guests were dismissed from the meeting. Herb Glose took over meeting minutes at 6:21pm.